

How to successfully matriculate & use your magnifying glass to meet SUNO Standards

Presented by:

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This session will discuss the Financial Aid process and show you how the SUNO Financial Aid Counseling Unit use their "magnifying glass" to review and process submitted documents for the verification process

Financial Aid Staff:

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Office of Student Financial Aid Mission

- * SUNO's Office of Student Financial Aid is here to assist students in applying for and securing the financial resources available to pursue their educational goals.
- * We strive to provide the best financial aid package consisting of assistance from federal, state, and institutional programs, tailored to meet each student's need. Counseling and assistance are also provided to students in the areas of Default Prevention and Student Loan Debt Management

What's the first step to apply for Federal Student Aid?

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Complete the FAFSA EARLY!

Free Application for Federal Student Aid

- 1. It's Free!
- 2. Apply online at <u>www.fafsa.ed.gov</u>
- 3. Apply <u>EARLY</u> EACH <u>YEAR!</u> --beginning **October 1**st for the next school year. (You must complete your FAFSA each year to apply for Federal aid)
- 4. *Check the college/universities' deadline dates.

Types of Federal Financial Aid

Pell Grant
SEOG Grant
College Work-study
Federal Student Loans

Verification Process



- 1. Required by the Department of Education.
- 2. Verifies the accuracy of the information a student and/or parent reports on your FAFSA. The SAR indicates if a student is selected for the Verification Process.
- 3. Students are sent electronic notification from the Student Financial Aid office via their **SUNO E-MAIL ONLY!**

What if a student's family situation is different than what he/she reported on the FAFSA?

* The Federal Government allows a Financial Aid representative to re-evaluate a student's application using a process called Professional Judgment.

*Students are referred to their financial aid counselor for further information/assistance



Taylor Opportunity Program for Students TOPS Awards

There are 4 types of Awards:

- * TOPS Performance
- * TOPS Opportunity



- * TOPS Stipend
- * <u>Please note</u>: Students are notified of their TOPS eligibility on or after July 1 by LOSFA (Louisiana Office of Student Financial Assistance).

Scholarships

- * Thurgood Marshall College Fund (<u>www.tmcf.org</u>)
- * ETS Presidential Scholarship for HBCU Students (https://aim.applyISTS.net)
 - * SUNO's last recipient was 2015-2016
- * **HBCU Connect** (<u>www.hbcuconnect.com/scholarships</u>)
- * SUNO University Scholarships opens March 1 thru May 1
 - * Robert Noyce
 - * MSEIP
 - * ROSES



How to retain your Financial Aid eligibility...



Satisfactory Academic Progress (SAP)

- * Satisfactory Academic Progress is defined as passing a required number of hours pursued (*measurement calculation of attempted vs. completed total hours*) with a required grade point average
- * SAP Evaluation is required of all Financial Aid recipients
- * SAP Evaluation occurs at the end of the Spring semester at SUNO





SAP Academic Plans

Students who are approved a Financial Aid Appeal but requires longer than one semester to meet university SAP standards, will be placed on an academic plan (which will be include a list of conditions he or she must follow). It's a contract between the Student and their College (Not Financial Aid).

* A student's academic plan will be created basis upon the student matriculation requirement needed to graduate. Each student's plan is different and not the same. Students meet with their academic advisor to create a successful plan that benefits the student. Remember, your advisors monitor your academic progress every semester.



Communication...

- 1. The Financial Aid Office notifies students via their **SUNO E-MAIL** to inform them of the important information and the following:
 - a. Terms and Conditions acknowledgement
 - b. Award Notification (initial and award changes)
 - c. Verification process selection
 - 2. Students are informed to check their Banner "Unsatisfied Requirements" where the required documents are listed.

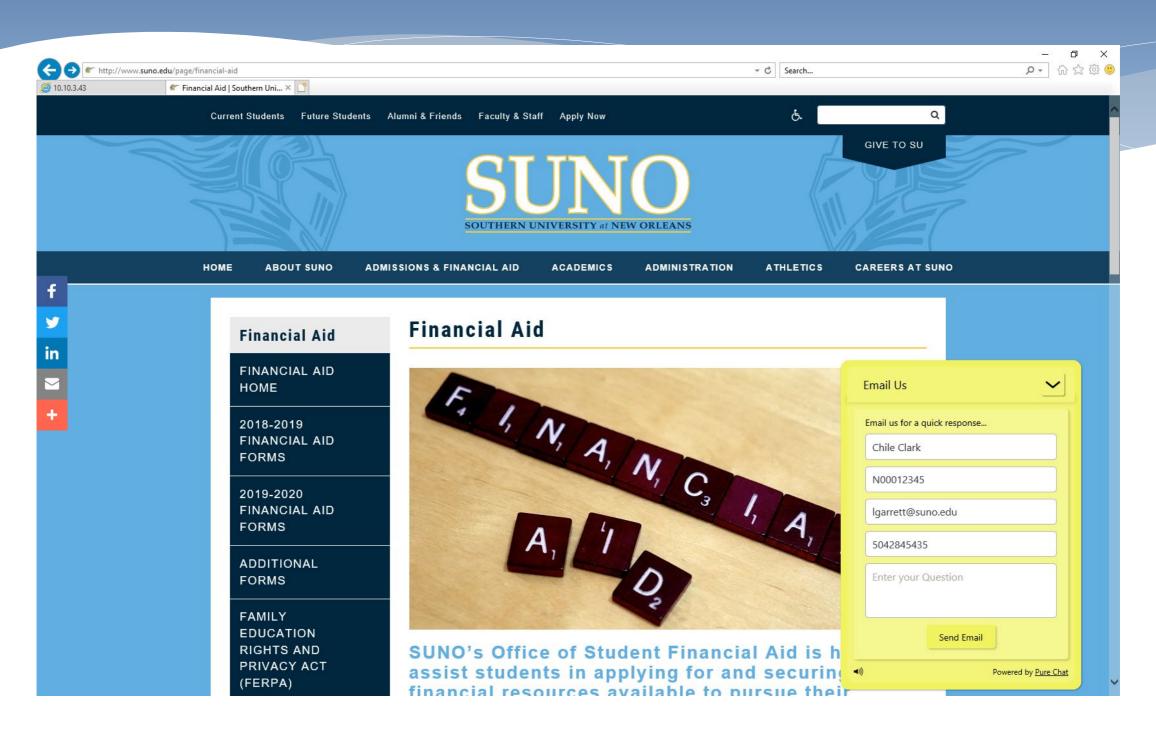
Note: It is important for students to check their SUNO E-mail account!)

3. A student cannot be awarded (packaged) until the verification process is completed.

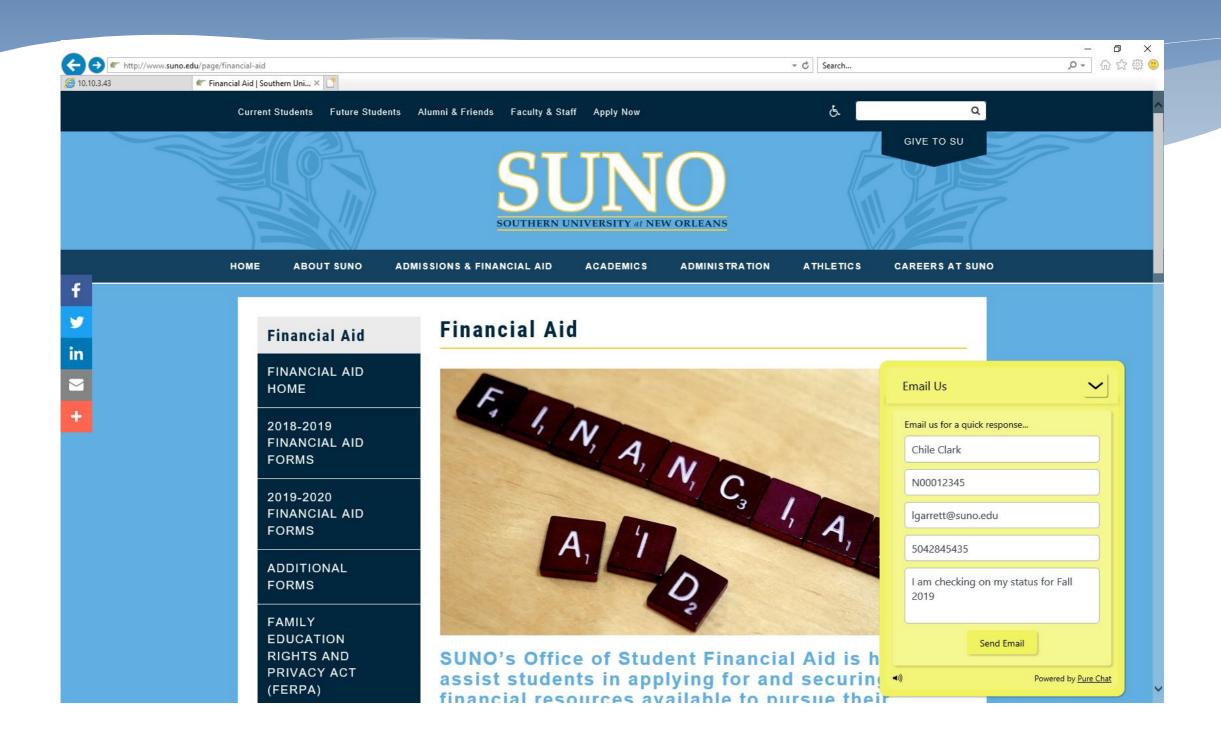
Financial Aid Pure Chat Box

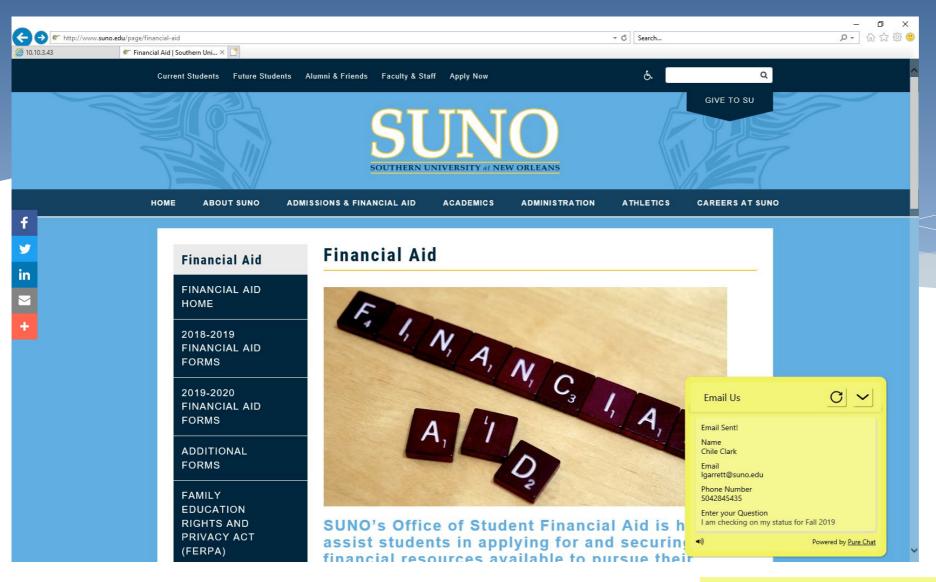


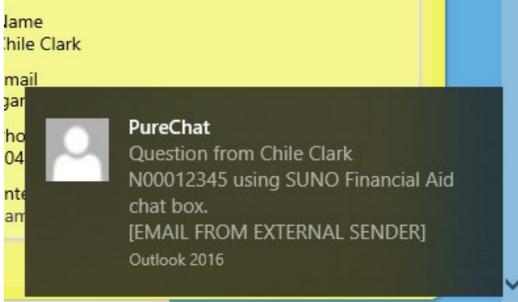
Communicate with the Financial Aid Office from your own location



Enter a Question in the Box







Question/Comments

