

## Historic Day for SUNO

Chancellor Victor Ukpolo on securing a \$44 million low-interest loan from the U.S. Department of Education's HBCU Capital Financing Program to construct student housing, Wednesday, June 13, 2007:



L-R: Chancellor Victor Ukpolo, Interim Pres., Edward Jackson, and Board Member John Joseph. Standing: Winston DeCuir Sr., Counsel. Not pictured but present, Vice Chancellor Gerald Williams

“This is an historic day for SUNO on many fronts. First of all, in our quest to secure this loan, we have received incredible support from our Board of Supervisors, the Louisiana Board of Regents, State Bond Commission, several federal and state legislators and Governor Kathleen Blanco. I can’t thank them enough. Secondly, securing this financing should signal to the world that SUNO is indeed firmly on the road to recovery, and will remain a viable component in the rebuilding of New Orleans and the Gulf Coast region for the foreseeable future. This amenity will greatly assist SUNO with addressing affordable housing issues in the Greater New Orleans Area, and provide displaced students an opportunity to return to the city in order to complete their education, subsequently contributing to the economic renaissance of the entire Gulf Coast region. This will enable SUNO to offer residential student housing like all other four-year institutions in the state.”